

# THE QUÉBEC ADVANTAGE

## GREEN ENERGY

SECURE BANKING SYSTEM

DIVERSIFIED ECONOMY

PROXIMITY TO BOSTON AND NEW YORK

STRATEGIC LOCATION

G7 MEMBER

CULTURE OF INNOVATION

PRODUCTIVITY

ABUNDANT NATURAL RESOURCES

ADVANTAGEOUS FREE-TRADE AGREEMENTS

SOUND FINANCES

## ARTIFICIAL INTELLIGENCE HUB

# A MARKET OF 1.4 BILLION CONSUMERS

## FREE-TRADE AGREEMENTS



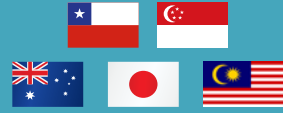
Canada – United States – Mexico (CUSMA)

482 million consumers



Comprehensive Economic and Trade Agreement (CETA)

500 million EU consumers



Trans-Pacific Partnership Agreement (CPTPP): 11 countries

495 million consumers



## FLIGHT TIME FROM MONTRÉAL

<b>BOSTON</b>	<b>NEW YORK</b>
• 1 h 15	• 1 h 22
• 404 km	• 535 km

# INNOVATION



## Leading AI hub

Presence of major global players



Consortiums and groups of world renowned deep-learning researchers



## Leading video game hub



## Leading aerospace hub



## Other centres of excellence:

### CLEAN TECHNOLOGY



### ANIMATION AND VISUAL EFFECTS



### FINTECH



### LIFE SCIENCES



### SOFTWARE



### AGRI-FOOD



## GREEN, AFFORDABLE ENERGY

One of the largest producers of hydropower in the world



99% green, renewable energy

Some of North America's lowest and most stable electricity rates

## Electricity-centred ecosystem



Data centres



Electrification of transportation: mass transit, niche vehicles, energy storage



Strategic minerals for batteries (world's 3<sup>rd</sup> largest lithium deposits, graphite, alumina)

# EXCEPTIONAL TALENT



Among the **highest school enrolment rates** in the OECD

**45%**

of the population is bilingual (French and English)

Montréal:

**1<sup>st</sup>**

student city<sup>1</sup> in North America

**TWO OF THE WORLD'S TOP 100** universities<sup>2</sup>



Canada's biggest **concentration of university researchers**



**80** languages spoken

Ranked **6<sup>th</sup>**

in North America for the concentration of **high-tech** jobs

**11** universities

**6** engineering faculties

**50,000** graduates a year

# COMPETITIVE OPERATING COSTS<sup>3</sup>



LABOUR

**34%** ↓

**16%** ↓



ELECTRICITY

**36%** ↓

**49%** ↓



REAL ESTATE

**47%** ↓

**51%** ↓

less than in the U.S.

less than the **67** average



COST OF LIVING<sup>4</sup>

Montréal, most affordable in Canada and the U.S., in front of:

Tokyo (20<sup>th</sup>) London (23<sup>rd</sup>)  
Stockholm (22<sup>nd</sup>) Paris (33<sup>rd</sup>)

# GENEROUS TAX INCENTIVES

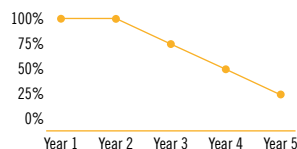
## Tax holidays

Large investment projects

**15%**  
/15years



Foreign researchers and experts income



## Tax rate

**26.6%**

in 2019



lower than

New York  
**34.61%**



Los Angeles  
**27.98%**

## Tax credits

Acquisition of manufacturing and processing equipment

**Up to 45%**

Development of e-business and multimedia

**30% e-busines / 37.5% multimedia**

24% refundable

Research and development

**14% fully refundable**

+ 15% in Canada

1 QS Best Student Cities 2018

2 Times Higher Education World University Rankings 2019

3 KPMG, Competitive Alternatives 2016

4 UBS Price and Earnings, 2018



# CLOSE TO **MAJOR** NORTH AMERICAN **ECONOMIC** CENTRES



**3** international airports  
**82** regional airports  
**140** destinations



**Integrated railway network**  
connecting Canada,  
the U.S. and Mexico



## Port of Montréal

- One of the busiest ports in the world
- Operates **365 days a year**
- **Shortest route** between Europe and North America



**Fluid cross-border**  
movement of goods

**Competitive** trucking rates

**Direct U.S. access** through  
a network of highways



## INVESTISSEMENT QUÉBEC

We draw on our unique understanding of Québec's business environment to advise international companies interested in starting or expanding operations in Québec. Investissement Québec offers a full range of support services and financial solutions to international investors.



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