



FINANCING OF REFUNDABLE TAX CREDITS

YOUR MONEY AVAILABLE RIGHT AWAY

TAX CREDITS PROVIDE TANGIBLE EVIDENCE OF THE GOVERNMENT'S SUPPORT FOR QUÉBEC BUSINESSES. AT INVESTISSEMENT QUÉBEC, WE CAN HELP YOU TRANSFORM THESE FUTURE INFLOWS INTO CASH TODAY WITH FINANCING OF UP TO 100% OF YOUR REFUNDABLE TAX CREDITS.

Our financing solutions

- Loans at competitive rates
- Loan guarantees
Guaranteed repayment of the net loss suffered by a financial institution that granted you a loan

Our terms and conditions

\$50,000

- The minimum amount of the loan guarantee provided by Investissement Québec is \$50,000 for the SRED tax credits and \$20,000 for the other tax credits

100%

- For loans granted by Investissement Québec, the amount provided may cover up to 100% of refundable tax credits for one fiscal year (two years in some exceptional cases).

18 months

- The maximum duration for financial assistance is 18 months.
- Repayment of the capital amount comes directly from the tax credits to be paid.
- Loan guarantees with variable conditions depending on the business's situation.
- The usual securities are required.

Examples of eligible projects

Projects eligible for refundable tax credits pursuant to tax legislation:

- **Scientific Research and Experimental Development (SRED);**
- **Knowledge-based economy: Development of E-Business (CDAE); Major Employment-generating Projects (GPCE);¹ Production of Multimedia Titles (PTM); Diversification of Québec Manufacturing Companies (CDEM).**
- **Payroll: Aluminum Valley (ALU); Gaspésie and Certain Maritime Regions of Québec (GAS); Processing Operations in Resource Regions (RR).²**
- **Other tax credits: Investment for Manufacturing and Processing Equipment; Construction or Conversion of a Vessel (CTN); Technological Adaptation Services (SAT); Integration of IT in Manufacturing and Primary Sector SMBs (CTIM); any other refundable tax credit.**

Eligibility criteria

Your business is eligible for tax credit financing if it qualifies for a refundable tax credit.

Special requirements

Your business must submit a cash budget demonstrating the unmistakable need for additional working capital.

Financing of refundable tax credits for export businesses

Exporting businesses may be eligible for a tax credit financing program. Consult our website or contact one of our advisors to learn more.

¹ Only companies holding eligibility certificates may be granted financing. This measure expires on December 31, 2016.

² Only companies holding an initial qualification certificate may be granted financing. This measure is available through the end of calendar year 2012 or 2015, depending on the region.

NOTES



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