

# QUÉBEC: YOUR NEXT BUSINESS DESTINATION





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With affordable labour costs, energy rates that are among the world's lowest, reasonably priced rents and one of the most competitive tax rates in North America, Québec has everything companies need to compete on the world stage.

CHOOSE QUÉBEC FOR ITS:

**INNOVATION AND CREATIVITY**

**TALENTED WORKFORCE**

**COMPETITIVE OPERATING COSTS**

**ENTICING TAX INCENTIVES**

**RESEARCH AND DEVELOPMENT**

**STABLE, DYNAMIC BUSINESS ENVIRONMENT**

**AFFORDABLE, RELIABLE, CLEAN ENERGY**

**PROXIMITY TO MAJOR NORTH AMERICAN  
ECONOMIC CENTRES**



## INNOVATION AND CREATIVITY ARE PART OF QUEBECERS' DNA

Quebecers are creative, but it's their ingenuity and sense of daring that allow them to capitalize on that creativity.

THE TRADITION OF INNOVATION AND CREATIVITY IS REFLECTED DIRECTLY IN QUÉBEC'S LABOUR MARKET.



**30%**

of Canada's R&D jobs are found in Québec.

**40%**

of all Canadian companies doing R&D are based in Québec.

## SKILLED, HIGHLY TRAINED WORKERS



BY INVESTING HEAVILY IN EDUCATION, QUÉBEC HAS ACHIEVED ONE OF THE HIGHEST ENROLLMENT AND GRADUATION RATES IN OECD COUNTRIES.

**40,000**

Montréal produces the largest number of new university graduates in Canada: over 40,000 every year.

Students' results in international math and science competitions consistently rank above the Canadian and OECD averages.

Québec has one of the world's most highly skilled workforces and a large cohort of postsecondary graduates.

# COMPETITIVE OPERATING COSTS AND ENTICING TAX INCENTIVES

**13%**

Québec's labour costs average 13% less than in the United States and 10.5% less than in the G7 countries.

**30.6%**

In Québec, electricity costs are 30.6% lower, on average, than in the G7 countries.

**36.3%**

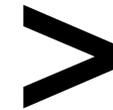
Office space rents average 36.3% less than in the G7 countries.

**40%**

To stimulate manufacturing investments, Québec offers an investment tax credit covering up to 40% of the cost of newly purchased manufacturing and processing equipment.



Québec reimburses the sales tax on capital goods.



Québec's taxes on investment are lower than the average rates in the G7 and OECD countries.

**26.9%**

With a corporate tax rate of 26.9% in 2013, Québec boasts one of the most competitive rates for manufacturing and non-manufacturing companies in North America.

# AFFORDABLE, RELIABLE CLEAN ENERGY



# 98%

Hydropower accounts for 98% of all energy produced in Québec. The predominance of this clean, affordable and renewable source of energy is a hallmark of Québec and gives it an undeniable advantage in the North American marketplace.

# 100x

Hydroelectric generating stations release up to 100 times less greenhouse gas than coal-fired power stations. Most of the rest of Québec's energy is produced with natural gas, especially in the industrial sector.

# FREE-TRADE CHAMPION

Québec is open to the world and a member of the World Trade Organization (WTO), which helps keep trade flowing smoothly. Here are some of the trade agreements that have eliminated tariff barriers:

## NAFTA

NORTH AMERICAN FREE TRADE AGREEMENT  
(CANADA, THE U.S.A. AND MEXICO)

## CCFTA

CANADA-CHILE  
FREE TRADE AGREEMENT

## CETA

COMPREHENSIVE ECONOMIC AND TRADE AGREEMENT  
(CANADA AND THE EUROPEAN UNION, 2015)

## CCRFTA

CANADA-COSTA RICA  
FREE TRADE AGREEMENT

## SHARE IN OUR CULTURAL DIVERSITY

Québec has earned a name for its cultural diversity. In addition to French, which is the official language, some 80 languages are commonly spoken in the province. In addition, 42% of Quebecers speak both French and English.

Montréal, a cosmopolitan city *par excellence*, is home to more than 120 ethnocultural communities, 70 international organizations and nearly 20,000 international students.

欢迎

WELCOME

BIENVENIDA

120

ETHNOCULTURAL COMMUNITIES

BIENVENUE

آلهس و آلهأ

ДОБРО ПОЖАЛОВАТЬ

WILLKOMMEN

## VAST TRANSPORTATION SYSTEM

Québec provides easy access to 460 million consumers. Its transportation infrastructure is modern and efficient.

# AIR TRANSPORTATION

Three international airports, 82 regional airports and 45 carriers serve some 140 domestic and international destinations every week.

# MARITIME TRANSPORTATION

The Port of Montréal is one of the world's busiest inland ports. It's also the biggest container port in all of eastern Canada.

## ABOUT INVESTISSEMENT QUÉBEC

As both an economic development agency and a financing corporation, Investissement Québec is the obvious business partner for companies looking to expand. It opens doors for international companies that want to set up operations in Québec and helps established subsidiaries get new projects off the ground.

**ECONOMIC  
DEVELOPMENT  
AGENCY**



**INVESTISSEMENT  
QUÉBEC**



**FINANCING  
CORPORATION**

## WE'RE THE EXPERTS!

THANKS TO OUR **UNIQUE KNOWLEDGE OF THE QUÉBEC BUSINESS ENVIRONMENT**, WE'RE IDEALLY POSITIONED TO ASSIST INTERNATIONAL COMPANIES INTERESTED IN EXPANDING IN QUÉBEC AND TO PROVIDE THEM WITH A **COMPLETE RANGE OF SERVICES**.

- ◉ **SITE VISITS TO HELP COMPANIES FIND A STRATEGIC SITE THAT SUITS THEIR EXACT NEEDS**
- ◉ **ATTRACTIVE TAX INCENTIVES AND FINANCING, INCLUDING LOANS, LOAN GUARANTEES AND EQUITY INVESTMENTS**
- ◉ **STRATEGIC ALLIANCES WITH LOCAL PARTNERS AND GOVERNMENT ORGANIZATIONS**
- ◉ **FOLLOW-UP AND ADVICE FOR FOREIGN SUBSIDIARIES LOCATED IN QUÉBEC**

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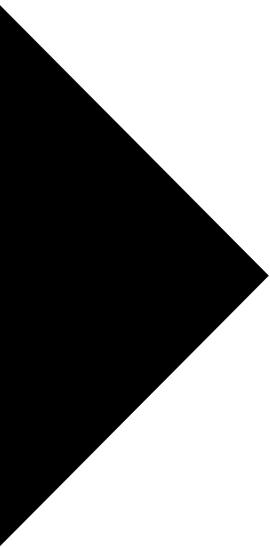
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