



RESSOURCES QUÉBEC AT A GLANCE

SPRING 2019



THERE'S A LOT GOING ON AT RESSOURCES QUÉBEC!

That's why we're launching this new newsletter, *Ressources Québec at a glance*, which will allow us to keep you informed of our plans and achievements.

Among other things, you'll find information about our most significant recent investments, an overview of activities we've been involved in, and information on our team and our orientations.

Innovation and automation will be a key focus this year due to the challenges related to the labour and productivity issues affecting the industry.

We will also be closely following the dominant trends related to transport electrification, and the presence of strategic minerals such as graphite and rare earths, which give Québec a real advantage that we plan to capitalize on.

Our philosophy is to work on short- and medium-term projects simultaneously. First, through partnerships with large corporations that are already on the ground in Québec, such as Agnico Eagle, Glencore, IAMGOLD, Osisko Group and Hecla Mining we're already working with them. Then, to promote the establishment of new mining companies, we are very active internationally, particularly in Asia, where demand is still strong.

Finally, we are continuing to diversify with renewable energy sources. They represent a promising sector for Québec, where we're looking for projects and partners.

Enjoy the newsletter!
THE RESSOURCES QUÉBEC TEAM



REVIEW OF INVESTMENTS

NOUVEAU MONDE GRAPHITE



Ressources Québec is proud to have participated in two rounds of financing to support the Nouveau Monde Graphite project. This leading-edge approach will result in the development in Québec of the world's very first all-electric open-pit graphite mine.

TUGLIQ



By providing \$5 million in debt financing, Ressources Québec supported the construction of a second 3 MW wind turbine, located in Québec's Far North. The electricity generated and sold there makes it possible to significantly reduce greenhouse gas emissions.

QUÉBEC IRON ORE INC.



Following more than \$300 million in funding from the Government of Québec, for which Ressources Québec acted as agent (CMH Fund), which raised more than \$300 million in 2017, Québec Iron Ore Inc. began operations at the Lac Bloom mine in February 2018. By September 30, 2018, it had produced more than 3.4 Mt of concentrate.

REVIEW OF ACTIVITIES



OBJECTIF NORD 2018 – SEPTEMBER 25, 2018, MONTRÉAL

Accompanied by Olivier Grondin, then President and CEO of SOQUEM, and Mario Masson, Vice-President, Exploration at Midland Exploration, Iya Touré, Vice-President, Ressources Québec, attended the Objectif Nord 2018 event organized by *Les Affaires* magazine and gave a presentation on project financing and the importance of support from key partners.



CHINA MINING – OCTOBER 18 TO 21, 2018, TIANJIN

At the China Mining Conference & Exhibition, Iya Touré, Vice-President, Ressources Québec, took part in a panel discussion in which he presented Québec's mining potential in relation to the development of electric vehicles a fast-growing sector.



PDAC 2019 – MARCH 3 TO 6, 2019, TORONTO

Ressources Québec and its subsidiary SOQUEM made the most of Québec Minister of Energy and Natural Resources Jonatan Julien's attendance at the PDAC convention to maximize their meetings with the mining companies and foreign investors who were in Toronto for the occasion.

RECENT APPOINTMENT



The Board of Directors of SOQUEM, a subsidiary of Ressources Québec, is happy to announce that Michel Gilbert has been appointed interim President and CEO.



soquem.qc.ca

IF YOU HAVE ANY QUESTIONS OR SUGGESTIONS, CONTACT US!



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