

FINANCING FOR COLLECTIVE ENTREPRENEURSHIP

YOUR KEY TO MAKING THINGS HAPPEN

COLLECTIVE ENTREPRENEURSHIP IS AN IMPORTANT DRIVER OF ECONOMIC DEVELOPMENT. COOPERATIVES AND NON-PROFIT ORGANIZATIONS (NPOs) CAN COUNT ON INVESTISSEMENT QUÉBEC'S FINANCING EXPERTS TO HELP THEM OBTAIN THE FINANCIAL SUPPORT THEY NEED TO BRING THEIR PROJECTS TO FRUITION.

Our financing solutions

- Loans at competitive rates
- Loans in partnership with other lenders
- Loan guarantees: guaranteed repayment of the net loss suffered by a financial institution that granted you a loan, line of credit or any other short-term financing
- Quasi-equity financing in the form of subordinated debt
- Purchase of preferred shares in a cooperative

Our terms and conditions

\$50,000

- Minimum financing: \$50,000

100%

- May cover up to 100% of project costs, usually in partnership with other lenders

25 years

- Short- or long-term financing (up to 25 years for capital assets)

24 months

- Possible deferral of principal repayment (up to 24 months)
- Loan guarantees with variable conditions depending on the business's situation
- Security may be required

Examples of eligible projects

Most projects are eligible. Here are a few examples:

- Acquisition, expansion, construction or modernization of a building
- Purchase of machinery or equipment
- Working capital
- Financing of worker-owned cooperatives to purchase employer shares
- Refinancing
- Entry into a new market
- Acquisition of intangible assets (trademarks, patents, etc.)

Eligibility criteria

To qualify, cooperatives and NPOs must engage in commercial activities, regardless of their industry or field of activity.

Capitalization of social economy enterprises

A complementary financing tool

To make it easier for social economy enterprises to carry out their projects, Investissement Québec offers capitalization loans that can complement other sources of capital.

By providing additional financial leverage, these quasi-equity injections can enable companies to secure the necessary funding for their start-up, expansion, turnaround or consolidation initiatives with favourable terms (moratorium, interest rates).

Cooperative Buyout Support Program

If you are organized as a cooperative—or thinking about it—you could benefit from advantageous conditions for the full or partial buyout of a business to ensure its succession. The new Cooperative Buyout Support Program (PARC), administered by Investissement Québec as part of the Economic Development Fund, has a budget of \$50 million, and the vast majority of sectors of activity are eligible for it.

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