

BUSINESS ASSISTANCE

IMMIGRANT INVESTOR PROGRAM

A UNIQUE AND ADVANTAGEOUS WAY TO SECURE ADDITIONAL FINANCING

INVESTMENTS MADE BY IMMIGRANT INVESTORS GENERATE REVENUES THAT YOUR COMPANY MAY BENEFIT FROM THROUGH A PROGRAM MANAGED BY OUR AFFILIATE, IQ IMMIGRANTS INVESTISSEURS INC., IN COLLABORATION WITH FINANCIAL INTERMEDIARIES. THIS PROGRAM USES FOREIGN FUNDS TO INVEST IN QUÉBEC BUSINESSES AS A NON-REPAYABLE CONTRIBUTION.

Our financing solution

- Non-repayable financial contribution

Our terms and conditions

\$40,000

- The minimum contribution amount is \$40,000.
- The maximum contribution amount must not exceed 10% of total project costs, or 15% in the case of business start-ups. However, for projects costing between \$300,000 and \$400,000, the amount of financial assistance is set at \$40,000.
- The contribution cannot exceed \$250,000 per three-year period, per business.
- The contribution is disbursed over four years.

Examples of eligible projects

Your business is eligible if it obtains a favourable recommendation from an accredited financial intermediary and operates in one of the following sectors:

- Manufacturing
- New economy (biotechnology, pharmaceutical industry, aeronautics and aerospace)
- High-value-added information technology
- Tourism
- Environmental restoration
- Recycling, waste recovery and processing
- Call centres
- Aquaculture, sea farming and marine biotechnology
- Horticultural specialties

Under certain circumstances, cooperatives and non-profit organizations that carry out activities in sectors other than those mentioned above may also be eligible.

- Investment: business start-up, growth, modernization or production improvement, obtaining standard-related certification, technological or design innovation
- Market development: commercialization of products outside of Québec

Eligibility criteria

Special requirements

- Project costs must be at least \$300,000, or \$270,000 for business start-ups.
- Total consolidated assets must be less than \$35 million.
- The project's duration must not exceed two years.
- Your project may be under way when the financial intermediary submits your file to IQ Immigrants Investisseurs inc., but it must not yet be completed. If your project has begun, only those expenditures incurred during the 12 months preceding the date of submission by the financial intermediary are eligible.
- Your business must be competitive and your project must be profitable.

Fees

There are no fees to be paid to IQ Immigrants Investisseurs inc., to the financial intermediary or to financing consultants for processing your file.

Learn more

Contact a financial intermediary who is accredited under the program to present your application. The intermediary will submit your file to IQ Immigrants Investisseurs inc., as needed. For more information, you can also contact an Investissement Québec advisor.



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