

INNOVATIVE MANUFACTURER FINANCING

THE STARTING POINT FOR YOUR INNOVATION PROJECT

SECURE A FAST LOAN FROM INVESTISSEMENT QUÉBEC TO HIRE AN EXPERT AND START YOUR INNOVATION PROJECT OR COMMERCIALIZE AN INNOVATIVE PRODUCT

Our financing solution

- › Term loan to finance implementation costs for a project designed to raise the business's level of innovation or support the commercialization of an innovation

Our terms and conditions

\$250,000

- › Minimum financing: \$50,000
- › Maximum financing: \$250,000

100%

- › May cover up to 100% of project costs
- › Single disbursement

12 months

- › 12-month deferral of principal repayment
- › Monthly repayment over a maximum of 48 months
- › Floating interest rate
- › Mandatory sureties of up to 25% of the loan amount
- › No security

1%

- › Review fee (maximum 1%)
- › Annual management fee of no more than \$250
- › No cancellation fee
- › No availability fee

Examples of eligible projects

- Consultation fees related to the launch of an innovation process
- Expenses incurred to hire experts
- Working capital expenses incurred to commercialize a new innovative product

Eligibility criteria

QUÉBEC MANUFACTURING COMPANIES that meet the following criteria:

- Have been active for at least three years
- Have at least \$2 million in sales
- Have 15 or more full-time employees
- Have a sound financial and operational structure

What is an innovative manufacturer?

Innovative manufacturers implement, connect and leverage new technologies to make value-added exportable products and achieve dynamic growth in their markets.

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