## FINTECH INDUSTRY THE POWER OF HUMAN CAPITAL, INNOVATION AND FINANCE

25,187.70 7,645.05

12,411.80

2.93



.41%

# THE QUÉBEC ADVANTAGE

### Québec 🗱



### STRONG FINANCIAL ECOSYSTEM



Montréal: one of the **top 25 major financial centres** with the strongest growth (according to the 2019 Global Financial Centre Index)



Québec City: second-biggest **Canadian insurance industry hub** and home to EY Centre of Excellence for Insurance and Actuarial Services



Lévis: home to **Desjardins, the largest** federation of credit unions in North America All 7 major Canadian Banks operate in Québec

Over **7,000** companies and **145,000 jobs** 

Over **250** pension fund managers

### **FAST-GROWING FINTECH INDUSTRY**

### QUÉBEC'S FINTECH INDUSTRY IS ON THE RISE IN LEADING SECTORS



## **EXCEPTIONAL SKILL SETS**



Ranked one of the **top 20** startup **ecosystems** worldwide (according to Compass)



Canada's most bilingual and trilingual population



Montréal: North America's top student city (05 Best Student Cities 2018)



Québec City: the most attractive Canadian city for millennials (Point2homes.com)



Streamlined process to attract international talent



Among the highest school enrolment rates in the OECD



Canada's largest concentration of university researchers

6 engineering faculties

11 universities

50,000 graduates / year (Data for Montréal) Two of the world's top 100 universities



(Times Higher Education World University Ranking 2018)



one of Canada's leading research universities

### BOOMING TECH HUB



Canada's highest concentration of jobs in the tech field



Among the best in the world in artificial intelligence, video games, visual effects and animation, aerospace, life sciences, and much more! \$}}}

**Over 7,500** companies and **140,000** employees specializing in ICT

Some of the biggest names in Québec's ICT industry



### **WORLD-RENOWNED AI EXPERTISE**

#### ONE OF THE MOST DYNAMIC AI ECOSYSTEMS, According to the global startup ecosystem report

Home to **scale.ai** 

Canada's designated Al supercluster

#### MILA

The world's most prestigious group of deep learning researchers, headed by **Yoshua Bengio**, founding father of the **deep learning** movement

#### Home to IVADO

+1,100 scientists +40 academic programs #1 in publications worldwide







### **COMPETITIVE COSTS**



**Lowest operating costs** of all major regions in Canada and the U.S.



Most competitive salaries in Canada in ICT and international finance services



Montréal: the most affordable large city in North America (UBS Prices and Earnings, 2018)



Québec City: ranked in the top 10 for Business Friendliness and Human Capital and Lifestyle (FDI American Cities of the Future 2019-2020)

### **FISCAL INCENTIVES**

Research and development nearly 35% in tax credits 14% of which is refundable

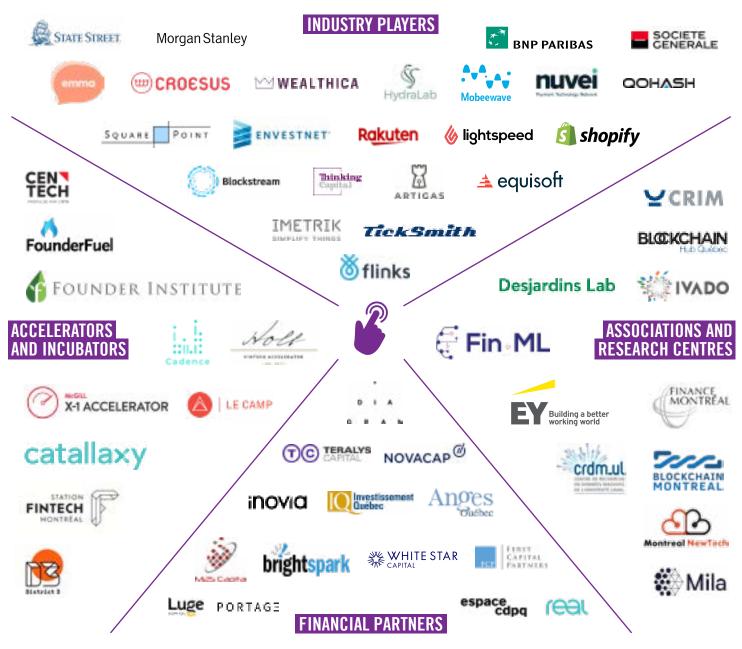
#### **International Financial Centers**

Up to **24%** in tax credits on salaries

#### **Development of e-business** Up to **30%** in tax credits 24% of which is refundable

Foreign researchers and experts 5-year Québec personal income tax exemption

# **QUÉBEC FINTECH INDUSTRY ECOSYSTEM\***



\*This list is not exhaustive.

### **INVESTISSEMENT QUÉBEC**

We draw on our unique understanding of Québec's business environment to advise international companies interested in starting or expanding operations in Québec. Investissement Québec offers a full range of support services and financial solutions to international investors.



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