STRONG FINANCIAL ECOSYSTEM

Montréal: one of the top 25 major financial centres with the strongest growth (according to the 2019 Global Financial Centre Index)

Québec City: second-biggest Canadian insurance industry hub and home to EY Centre of Excellence for Insurance and Actuarial Services

Lévis: home to Desjardins, the largest federation of credit unions in North America

All 7 major Canadian Banks operate in Québec

Over 7,000 companies and 145,000 jobs

Over 250 pension fund managers

FAST-GROWING FINTECH INDUSTRY

QUÉBEC’S FINTECH INDUSTRY IS ON THE RISE IN LEADING SECTORS

Payments
Cybersecurity
InsurTech
Lending and Mortgages
Blockchain and Cryptocurrency
WealthTech

Top financial players that have chosen Québec:

BNP PARIBAS
Morgan Stanley
Société Générale
State Street

24% of all Canadian FinTechs
36% of all Canadian FinTech jobs

EXCEPTIONAL SKILL SETS

Ranked one of the top 20 startup ecosystems worldwide (according to Compass)

Canada’s most bilingual and trilingual population

Montréal: North America’s top student city (QS Best Student Cities 2018)

Québec City: the most attractive Canadian city for millennials (Point2Homes.com)

Streamlined process to attract international talent

Among the highest school enrolment rates in the OECD

Canada’s largest concentration of university researchers

6 engineering faculties
11 universities
50,000 graduates / year (Data for Montréal)

Two of the world’s top 100 universities

McGill
Université de Montréal

Times Higher Education World University Ranking 2018

one of Canada’s leading research universities
BOOMING TECH HUB

Canada’s highest concentration of jobs in the tech field

Among the best in the world in artificial intelligence, video games, visual effects and animation, aerospace, life sciences, and much more!

Over 7,500 companies and 140,000 employees specializing in ICT

Some of the biggest names in Québec’s ICT industry

WORLD-RENOWNED AI EXPERTISE

ONE OF THE MOST DYNAMIC AI ECOSYSTEMS, ACCORDING TO THE GLOBAL STARTUP ECOSYSTEM REPORT

Home to scale.ai

Canada’s designated AI supercluster

MILA

The world’s most prestigious group of deep learning researchers, headed by Yoshua Bengio, founding father of the deep learning movement

Home to IVADO

+1,100 scientists
+40 academic programs
#1 in publications worldwide

COMPETITIVE COSTS

Lowest operating costs of all major regions in Canada and the U.S.

Most competitive salaries in Canada in ICT and international finance services (IER, 2019)

Montréal: the most affordable large city in North America (UBS Prices and Earnings, 2018)

Québec City: ranked in the top 10 for Business Friendliness and Human Capital and Lifestyle (FDI American Cities of the Future 2019-2020)

FISCAL INCENTIVES

Research and development

nearly 35% in tax credits
14% of which is refundable

International Financial Centers

Up to 24% in tax credits on salaries

Development of e-business

Up to 30% in tax credits
24% of which is refundable

Foreign researchers and experts

5-year Québec personal income tax exemption
We draw on our unique understanding of Québec’s business environment to advise international companies interested in starting or expanding operations in Québec. Investissement Québec offers a full range of support services and financial solutions to international investors.

**INVESTISSEMENT QUÉBEC**

**CONTACT US**

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*This list is not exhaustive.*