ELECTRIC AND SMART VEHICLES
A SPECIALIZED ECOSYSTEM

CANADIAN MARKET LEADER

RENEWABLE ENERGY

EXPERTISE IN ENERGY STORAGE, CONVERSION AND CHARGING

STRATEGIC MINERALS

LOW CARBON FOOTPRINT

INTELLIGENT TRANSPORTATION SYSTEMS

FAVOURABLE CLIMATE FOR TESTING

WORLD RECOGNIZED AI HUB

CANADIAN AND U.S. CERTIFICATION

THE QUÉBEC ADVANTAGE
FAVOURABLE CLIMATE FOR TESTING

Canada’s only test and research centre

One of the only R&D centres in North America to provide Canadian and U.S. certification

+ 25 km of test tracks and surfaces

Environmental chambers between −55 °C and +85 °C

From crash tests in controlled conditions to testing in urban settings in a 50-km radius

SPECIALIZED ECOSYSTEM

Canadian market leader

Specialty vehicles

<table>
<thead>
<tr>
<th>Buses</th>
<th>Commercial</th>
<th>Recreational</th>
<th>Specialized</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOVA BUS</td>
<td>KARGO</td>
<td>TAIGA MOTORS</td>
<td>WATTMAN</td>
</tr>
<tr>
<td>PREVOST</td>
<td>LION</td>
<td></td>
<td>exproline</td>
</tr>
<tr>
<td>GIRARDIN</td>
<td>MOTREC</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BLUE BIRD</td>
<td>nordresa</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LION</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MONTREAL</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LENTRE</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

+ 650 suppliers and major players

Enabling technologies

<table>
<thead>
<tr>
<th>Mobility</th>
<th>AI hub</th>
<th>+ 75 centres of excellence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orange Traffic</td>
<td>Mila</td>
<td></td>
</tr>
<tr>
<td>Gibro</td>
<td>Scale.ai</td>
<td></td>
</tr>
<tr>
<td>busbud</td>
<td>LedderTech</td>
<td></td>
</tr>
<tr>
<td>Genetec</td>
<td>NUANCE</td>
<td></td>
</tr>
</tbody>
</table>

From resource

- Lithium (world’s 3rd largest deposits)
- Cobalt
- Graphite
- Green aluminum
- Nickel
- Rare earths
- Titanium

To materials and storage solutions

- Active materials and components
- Cell production and assembly
- Storage and conversion
- Motorization
- Recycling

And charging

Canada’s first public charging network

+ 1,800 charging stations

+ 2,500 stations by 2020
Hydroelectricity

- 99% clean, renewable energy
- Some of the lowest and most stable electricity rates in North America

Renewable natural gas

- One of the largest producers of hydropower in the world
- One of North America’s RNG leaders
- One of the world’s largest biomethanation plant

RENEWABLE, LOW-CARBON ENERGY

ELECTRIC VEHICLES DEVELOPED IN QUÉBEC

- BRP: The Québec know-how for motorized sports
- YYC Link Passenger Shuttle: Design of a 100% electric shuttle for the Calgary airport by a Québec consortium
- The Lion Electric Co.: The first all-electric class-8 truck sold in North America
- Nova Bus: Volvo’s subsidiary stands out with its all-electric urban buses

COMPETITIVE COSTS

- Labour: 34% ↓ than in the U.S., 16% ↓ than the G7 average
- Electricity: 36% ↓ than in the U.S., 49% ↓ than the G7 average

GENEROUS INCENTIVES

- Corporate tax rate: 26.6% in 2019
- Research and development: 14% fully refundable + 15% from Canada
- Foreign researchers and experts: 5-year Québec personal income tax exemption

Source: KPMG, 2016 Competitive Alternatives
SMART AND ELECTRIC VEHICLE ECOSYSTEM*

We draw on our unique understanding of Québec's business environment to advise international companies interested in starting or expanding operations in Québec. Investissement Québec offers a full range of support services and financial solutions to international investors.

INVESTISSEMENT QUÉBEC

CONTACT US

Montreal 1 866 870-0437 Paris +33 (0)1 40 67 85 00
Atlanta 404 584-5340 Stockholm +46 8 453 30 00
Chicago 312 471-1127 Beijing +86 10 5139 4264
Los Angeles 310 209-3332 Mumbai +91 22 6749-4486
New York 212 843-0996 Seoul +82 2 3703 7712
London +44 20 7766 5900 Tokyo +81 3 5733-4588
Munich +49 (0)89 25 54 931 0

*This ecosystem is not exhaustive.