

TAX MEASURES

GASPÉSIE AND CERTAIN MARITIME REGIONS

IF YOUR CORPORATION EXPLOITS MARITIME RESOURCES OR CARRIES OUT PRODUCTION, PROCESSING, MANUFACTURING OR RECREATIONAL AND TOURISM ACTIVITIES, YOU MAY BE ENTITLED TO A TAX CREDIT. FIND OUT MORE!

This measure is designed to encourage job creation in certain maritime regions of Québec, including Bas-Saint-Laurent, Côte-Nord and Gaspésie–Îles-de-la-Madeleine. Eligible corporations can obtain a tax **credit until December 31, 2020**.

Details of Tax Assistance

Credit Rate

The refundable tax credit is calculated based on the total eligible payroll. The rate varies depending on the activity:

- > 30% for marine biotechnology, mariculture, recreational and tourism activities.
- > 15% for all other eligible activities.

Eligibility Criteria

Eligible Activities for Each Region

ADMINISTRATIVE REGIONS	GASPÉSIE– ÎLES-DE-LA-MADELEINE	CÔTE-NORD	BAS-SAINT-LAURENT
Manufacturing activities	Yes	No	No
Marine biotechnology and mariculture	Yes	Yes	Yes
Manufacturing or processing of finished or semi-finished products from slate or peat	Yes	Yes	Yes
Production of wind power and manufacturing of wind turbines	Yes	No	La Matanie RCM only
Processing of sea products	Yes	Yes	La Matanie RCM only
Recreational and tourism activities	Îles-de-la-Madeleine only	No	No

Eligible Employees

To be eligible, employees must work in a facility operated by an eligible corporation located in an eligible region and devote at least 75% of their time to tasks directly related to eligible activities, which exclude, for instance, general administrative tasks.

Eligible Wages

The eligible wage corresponds to employment income generally calculated pursuant to the Taxation Act, i. e. the salary or wages paid to an eligible employee up to an annual limit of \$83,333.

Specific Requirements

To be entitled to the tax credit, your corporation must obtain an initial qualification certificate issued by Investissement Québec.

To obtain the certificate, your corporation must demonstrate, among other things, that it can, within a reasonable length of time, create the equivalent of at least three full-time positions in a facility located in an eligible region.

Each year, your corporation must also obtain from Investissement Québec a business qualification certificate for its activities along with an employee certificate for its eligible employees.

Eligibility Period and Duration

This tax credit is available until December 31, 2020. The recognized corporation's operations in the eligible region must begin no later than December 31, 2020.

Fees

Investissement Québec charges a fee for issuing initial qualification or eligibility certificates. For more information, contact an Investissement Québec advisor or see the rates schedule on our website.

How to obtain the tax credit

- Contact one of our experts, who will answer your questions and tell you where to get a copy of the application form for an initial qualification certificate on our website.
- Complete the form, send it to us, and we will review it. If your corporation is eligible, you will receive an initial qualification certificate.
- At your financial year-end, submit your application for a business qualification certificate and an employee certificate. Remember: your application must be for a full calendar year.

You may also apply for a minimum financing of \$20,000 for this refundable tax credit.