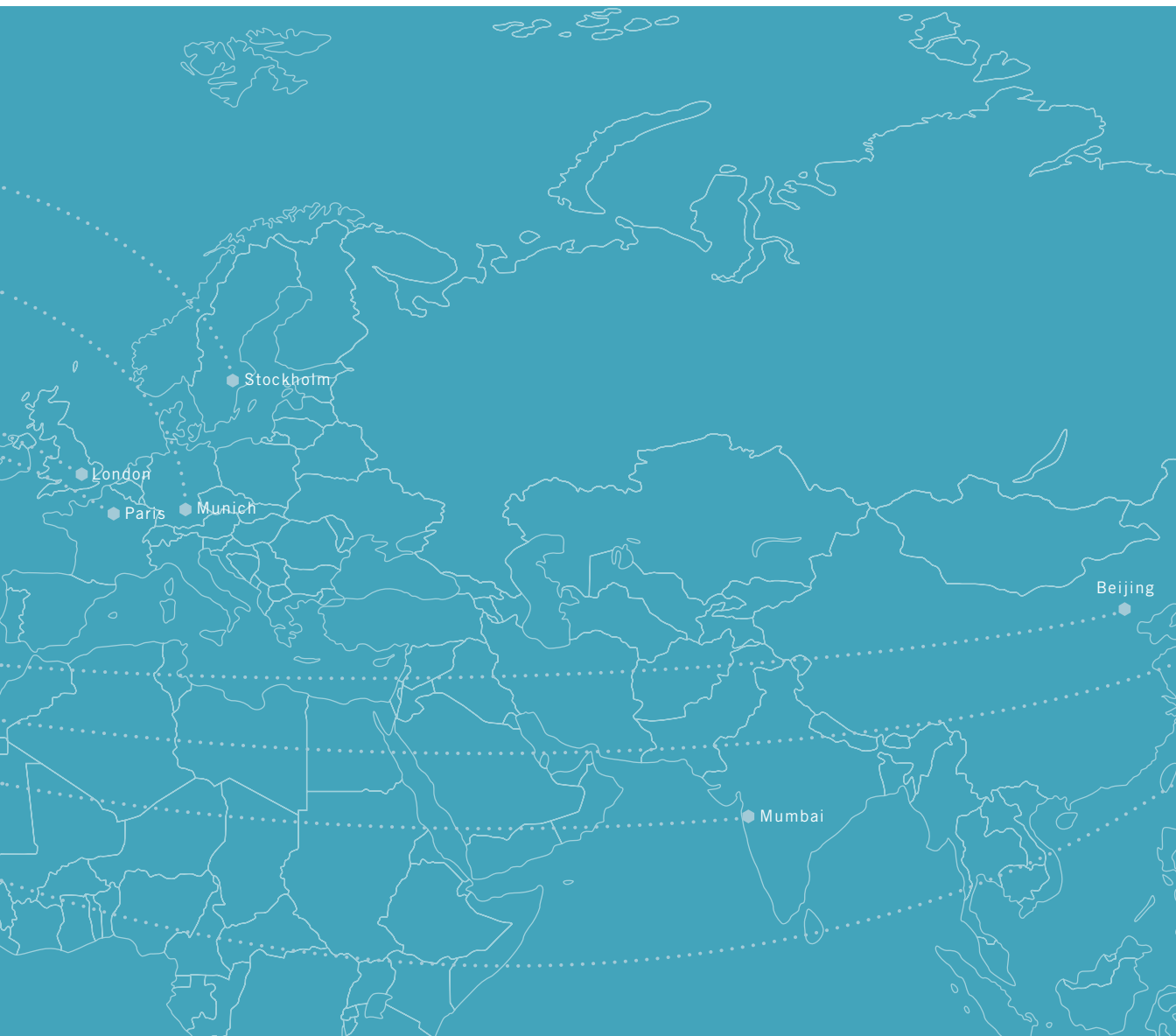




QUÉBEC: YOUR NEXT BUSINESS DESTINATION

IQ Investissement
Québec



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QUÉBEC: YOUR NEXT BUSINESS DESTINATION

With affordable labour costs, energy rates that are among the world's lowest, reasonably priced rents and a competitive tax rate, Québec has everything companies need to compete on the world stage.



CHOOSE QUÉBEC FOR ITS

- ▶ INNOVATION AND CREATIVITY
- ▶ TALENTED WORKFORCE
- ▶ COMPETITIVE OPERATING COSTS
- ▶ ENTICING TAX INCENTIVES
- ▶ THRIVING R&D SECTOR
- ▶ STABLE AND DYNAMIC BUSINESS ENVIRONMENT
- ▶ AFFORDABLE, RELIABLE AND CLEAN ENERGY
- ▶ PROXIMITY TO MAJOR NORTH AMERICAN ECONOMIC CENTRES



INNOVATION AND CREATIVITY ARE PART OF QUEBECERS' DNA

Quebecers are creative, but it's their ingenuity and sense of daring that allow them to capitalize on that creativity.

THE TRADITION OF INNOVATION AND CREATIVITY IS REFLECTED DIRECTLY IN QUÉBEC'S LABOUR MARKET.

29%

of Canada's industrial R&D jobs are located in Québec.

26%

of Canada's industrial R&D spending is done in Québec.



SKILLED, HIGHLY TRAINED WORKERS

BY INVESTING HEAVILY IN EDUCATION, QUÉBEC HAS ACHIEVED ONE OF THE HIGHEST ENROLMENT AND GRADUATION RATES IN THE OECD COUNTRIES.

50,000

Montréal produces over 50,000 new university graduates every year—more than any other city in Canada.

Québec has one of the world's most highly skilled workforces and a large pool of postsecondary graduates.

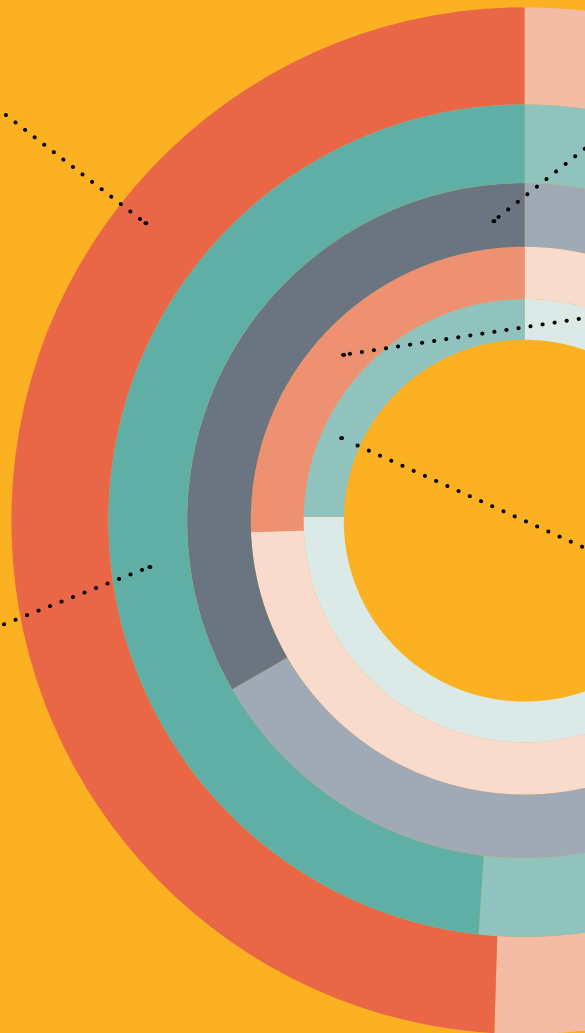
COMPETITIVE OPERATING COSTS AND ENTICING TAX INCENTIVES

51.3%

Office space rents in Québec average 51.3% lower than in the G7 countries and 46.9% lower than in the United States.

49%

In Québec, electricity costs are 49% lower than in the G7 countries, on average, and 36.2% lower than in the United States.



Québec reimburses the sales tax on capital goods.



Québec's taxes on investment are lower than the average rates in the G7 and OECD countries.



34%

Québec's labour costs average 34% lower than in the United States and 15.7% lower than in the G7 countries.

26.6%

With a corporate tax rate of 26.6% in 2019, Québec boasts one of the most competitive rates for manufacturing and non-manufacturing companies.

45%

To stimulate manufacturing investments, Québec offers an investment tax credit covering up to 45% of the cost of newly purchased manufacturing and processing equipment.



**AFFORDABLE,
RELIABLE
AND CLEAN
ENERGY**

99%

More than 99% of all the energy produced in Québec is renewable, with nearly all of it coming from hydropower. The predominance of this clean and affordable energy source is a hallmark of Québec and gives it an undeniable advantage in the North American marketplace.



70x

The hydroelectricity produced in Québec generates 70 times less greenhouse gas than coal and 50 times less than natural gas. It is the only low-emission renewable energy source that can deliver a continuous supply.



FREE-TRADE CHAMPION

Québec is open to the world and a member of the World Trade Organization (WTO), which helps keep trade flowing smoothly. Here are some of the trade agreements that have eliminated tariff barriers:



CUSMA

CANADA-UNITED STATES-MEXICO
AGREEMENT

CETA

COMPREHENSIVE ECONOMIC AND
TRADE AGREEMENT (CANADA
AND THE EUROPEAN UNION)

CPTPP

COMPREHENSIVE AND PROGRESSIVE
AGREEMENT FOR TRANS-PACIFIC
PARTNERSHIP

(CANADA, AUSTRALIA, BRUNEI, CHILE,
JAPAN, MALAYSIA, MEXICO, NEW
ZEALAND, PERU, SINGAPORE AND
VIETNAM)



VAST TRANSPORTATION SYSTEM

Québec provides easy access to nearly 500 million consumers. Its transportation infrastructure is modern and efficient.

AIR TRANSPORTATION

Three international airports, 82 regional airports and 45 carriers serve some 140 domestic and international destinations every week.

MARITIME TRANSPORTATION

Operating 365 days a year, the Port of Montréal is one of the largest container terminals in eastern Canada. Offering the shortest transatlantic route between North America and Europe, it's also one of the busiest inland ports in the world.



GROUND TRANSPORTATION

Québec's road system is fast and efficient. It complements an extensive rail system, facilitating the shipment of goods throughout North America.

TRANSPORTATION ELECTRIFICATION

As a North American leader in energy generation, transmission and storage, Québec is firmly committed to transportation electrification. Dozens of companies, including Volvo, Lion Electric, Motrec and AddÉnergie, are at the leading edge of technological developments that are already shaking up the entire transportation industry.

SHARE IN OUR CULTURAL DIVERSITY

Québec has a unique asset in North America: its rich cultural diversity. In addition to French, which is the official language, some 80 languages are commonly spoken in the province. In addition, 45% of Quebecers speak both French and English.

Montréal, a cosmopolitan city *par excellence*, is home to more than 120 ethnocultural communities, more than 60 international organizations and nearly 32,000 foreign students.



ABOUT INVESTISSEMENT QUÉBEC

As both an economic development agency and a financing corporation, Investissement Québec is the business partner of choice for companies looking to expand. We open doors for companies that want to start operations in Québec and help established subsidiaries get new projects off the ground.



**ECONOMIC
DEVELOPMENT
AGENCY**

**FINANCING
CORPORATION**



WE'RE THE EXPERTS

THANKS TO OUR UNIQUE KNOWLEDGE OF THE QUÉBEC BUSINESS ENVIRONMENT, WE'RE IDEALLY POSITIONED TO ASSIST INTERNATIONAL COMPANIES INTERESTED IN EXPANDING IN QUÉBEC AND TO PROVIDE THEM WITH A COMPLETE RANGE OF SERVICES.

- ▶ VISITS TO HELP COMPANIES FIND A STRATEGIC SITE THAT SUITS THEIR EXACT NEEDS
- ▶ ATTRACTIVE TAX INCENTIVES AND FINANCING SOLUTIONS, INCLUDING LOANS, LOAN GUARANTEES AND EQUITY INVESTMENTS
- ▶ STRATEGIC ALLIANCES WITH LOCAL PARTNERS AND GOVERNMENT ORGANIZATIONS
- ▶ FOLLOW-UP AND ADVICE FOR FOREIGN SUBSIDIARIES LOCATED IN QUÉBEC



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